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March 25, 2010

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $3,170,000 Economic Development Refunding Revenue Bonds
(Dakota Wesleyan University Issue)
Series 2010A and 2010B
City of Mitchell, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. **Name of issuer:** City of Mitchell

2. **Designation of issue:** Economic Development Refunding Revenue Bonds (Dakota Wesleyan University Issue), Series 2010A and Series 2010B.

3. **Date of issue:** March 25, 2010.

4. **Purpose of issue:** To refinance the costs of capital improvements to the campus of Dakota Wesleyan University, through the refunding of the outstanding Economic Development Refunding Revenue Bonds (Dakota Wesleyan University Issue), Series 1998A and 1998B issued by the Issuer.

5. **Type of bond:** Economic Development Refunding Revenue Bonds issued under Chapter 9-54.

6. **Principal amount and denomination of bond:** $3,170,000 aggregate principal amount to be issued in denominations of $5,000 or any integral multiple thereof.

7. **Paying dates of principal and interest:**
   Principal: commencing February 1, 2011 and on each February 1 thereafter until February 1, 2018

   Interest: commencing August 1, 2010 and semiannually thereafter on February 1 and August 1 of each year to maturity or earlier redemption

over

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8. Amortization schedule:

$2,820,000 Series 2010A Bonds

Maturity Date (February 1)	Principal Amount	Interest Rate	Price
2011	$285,000	1.25%	100.000%
2012	340,000	1.65	100.000
2013	345,000	1.90	100.000
2014	350,000	2.25	100.000
2015	360,000	2.60	100.000
2016	370,000	3.00	99.201
2017	380,000	3.25	99.389
2018	390,000	3.55	100.000

$350,000 Series 2010B Bonds

Maturity Date (February 1)	Principal Amount	Interest Rate	Price
2011	$ 80,000	1.40%	100.000%
2013	160,000	2.25	100.000
2015	25,000	2.75	99.547

9. **Interest rate or rates, including total aggregate interest cost:** Interest rates, see 8 above;

total aggregate interest cost is $387,764.63.

This is to certify that the above information pertaining to the

City of Mitchell, South Dakota
(name of public body, authority or agency)

is true and correct on this ____ day of March, 2010.

By: Marilyn Wilson
Its: Finance Officer